

How to participate in the public offering of "Webit Investment Network" shares?

Step 1: Conclude a brokerage agreement with Karol AD in person in any of the following [offices](#) or remotely, without visiting our premises personally, by just filling out the account opening registration form which is available on our web-site: <https://karollbroker.bg/en/request-account>;

Step 2: Your account setup application will be checked by our Compliance department. You will receive an email with request for additional documents/info in case of any missing or incomplete data. If everything is OK with your application, we will send you an email with instructions how to fund your brokerage account;

Step 3: Fund your account by transferring the amount for which you wish to acquire shares of "Webit Investment Network" to Karoll AD's bank account that is indicated in the brokerage agreement or in our explicit instructions to you send via e-mail;

Step 4: Place an order to participate. Type of orders:

- **Market order** – contains total shares that you would like to subscribe at the pre-determined uniform issue price of BGN 1.05 per share;
- **Limit order** – contains the number of shares and the pre-determined uniform issue price of BGN 1.05 per share.

Step 5: The acquired shares will be available for trading **approximately 1 month after the successful completion of the capital increase subscription procedure.**

Public offering of up to 5 588 000 ordinary, dematerialized, registered, freely transferable shares of the capital of "Webit Investment Network" - information on the upcoming subscription procedure:

- **Exchange code of the temporary issue of shares from the offering: WIN1**
- **Submission of orders** – Only at the auction which will be held only on **06.06.2022**. The specific hours of the auction phases are as follows:
 - Book phase from 9:30 to 11:00 local time and Call phase from 11:00 to 13:59 local time, within which it will be possible to place, modify and cancel purchase offers;
 - Freeze phase and Auction Price Determination Phase - 14:00 local time;
- **Manner of Submission of the Orders** - directly by an order placed via Karoll Broker electronic trading platform or in the offices of Karoll AD Investment Intermediary;
- **Final issue price** - all executable orders are fulfilled at a uniform issue price which is BGN 1.05 per share;
- **Type of orders:**
 - **Market order** – contains total shares that you would like to subscribe at the pre-determined uniform issue price of BGN 1.05 per share;
 - **Limit order** – contains the number of shares and the pre-determined uniform issue price of BGN 1.05 per share.
- **Method of determining the final issue price** - all executable orders are fulfilled at a uniform issue price which is BGN 1.05 per share. In case the demand exceeds the supply, the fulfillment of the orders will be carried out by the **method of the largest balance**, i.e. the shares will be distributed in proportion to the volumes of the orders, regardless of the type of order (limited or market) or the time of its submission, in which case there will be **a partial execution with the same success rate applied for all approved participants**. Only the distribution of an additional 1 share will be made on the basis of the largest balance, and for orders with the same balance - and on the basis of the time of placement of the respective orders with the same balance.

- **Commission:** each client's standard trading commission in accordance with Karoll AD's Fees and Commissions Tariff is applicable;
- Orders for participation in the auction through Karoll AD Investment Intermediary are accepted only up to the amount of each client's available cash held with Karoll AD;
- "Webit Investment Network"'s shares will be registered for trading on the BEAM Market organized by the Bulgarian Stock Exchange after the successful completion of the offering. **The indicative period for that is about 1 month after the end of the auction;**
- Karol AD sends to its clients monthly portfolio reports on the executed transactions and the securities & cash balances held by our clients with us.